

**Report of Organizational Actions  
Affecting Basis of Securities**

▶ See separate instructions.

**Part I Reporting Issuer**

1 Issuer's name <b>PC-TEL, Inc.</b>		2 Issuer's employer identification number (EIN) <b>77-0364943</b>	
3 Name of contact for additional information <b>Kevin McGowan</b>	4 Telephone No. of contact <b>630-339-2051</b>	5 Email address of contact <b>kevin.mcgowan@pctel.com</b>	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact <b>471 Brighton Drive</b>		7 City, town, or post office, state, and ZIP code of contact <b>Bloomington, Illinois 60108</b>	
8 Date of action <b>August 15, 2022</b>	9 Classification and description <b>Common Stock</b>		
10 CUSIP number <b>69325Q105</b>	11 Serial number(s) <b>N/A</b>	12 Ticker symbol <b>PCTI</b>	13 Account number(s) <b>N/A</b>

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **On August 15, 2022, PC-TEL, Inc. paid a quarterly dividend of \$0.055 per share to shareholders of record as of August 8, 2022.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **The distribution per share was \$0.055 and is estimated to be a taxable dividend (with no effect on basis).**

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **When a cash distribution (or other distribution of property) is made by a corporation, it is treated as a taxable dividend to the extent of the current and accumulated earnings and profits ("E&P") of that corporation at the date of the distribution or, in certain case, at the end of the tax year in which the distribution was made. In order to determine what portion of this cash distribution should be treated as taxable dividend versus return of capital/capital gain, PC-TEL, Inc. completed a computation of E&P as of December 31, 2022 with an estimate of the current E&P for the year ended December 31, 2022. According to this computation, PC-TEL, Inc. had approximately \$0.40 of E&P per outstanding stock.**

**Part II** Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ Section 316 - Dividend defined; Section 317 - Property defined; Section 301 - Distributions of property; Section 312 - Effect on earnings and profits; Other sections further defining adjustments to E&P that are not contained in Section 312.

Blank lines for listing applicable Internal Revenue Code sections.

18 Can any resulting loss be recognized? ▶ The distribution would not create a loss.

Blank lines for providing information regarding resulting loss recognition.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ \_\_\_\_\_

Blank lines for providing other information necessary to implement the adjustment.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here Signature ▶ *Kevin McGowan* Date ▶ February 28, 2023

Print your name ▶ Kevin McGowan

Title ▶ Vice President and CFO

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.