

**Report of Organizational Actions
Affecting Basis of Securities**

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name PC-TEL, Inc.		2 Issuer's employer identification number (EIN) 77-0364943	
3 Name of contact for additional information Kevin McGowan	4 Telephone No. of contact 630-339-2051	5 Email address of contact kevin.mcgowan@pctel.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 471 Brighton Drive		7 City, town, or post office, state, and ZIP code of contact Bloomington, Illinois 60108	
8 Date of action February 15, 2022	9 Classification and description Common Stock		
10 CUSIP number 69325Q105	11 Serial number(s) N/A	12 Ticker symbol PCTI	13 Account number(s) N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **On February 15, 2022 PC-TEL, Inc. paid a quarterly dividend of \$0.055 per share to shareholders of record as of February 8, 2022.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **The distribution per share was \$0.055 and is estimated to be a taxable dividend (with no effect on basis).**

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **When a cash distribution (or other distribution of property) is made by a corporation, it is treated as a taxable dividend to the extent of the current and accumulated earnings and profits ("E&P") of that corporation at the date of the distribution or, in certain case, at the end of the tax year in which the distribution was made. In order to determine what portion of this cash distribution should be treated as taxable dividend versus return of capital/capital gain, PC-TEL, Inc. completed a computation of E&P as of December 31, 2022 with an estimate of the current E&P for the year ended December 31, 2022. According to this computation, PC-TEL, Inc. had approximately \$0.40 of E&P per outstanding stock.**

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ **Section 316 - Dividend defined; Section 317 - Property defined; Section 301 - Distributions of property; Section 312 - Effect on earnings and profits; Other sections further defining adjustments to E&P that are not contained in Section 312.**

Blank lined area for providing details for question 17.

18 Can any resulting loss be recognized? ▶ **The distribution would not create a loss.**

Blank lined area for providing details for question 18.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶

Blank lined area for providing details for question 19.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here Signature ▶ *Kevin McGowan* Date ▶ *Feb 28, 2023*

Paid Preparer Use Only	Print your name ▶ Kevin McGowan	Preparer's signature	Date ▶	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no.	